Senate Fiscal Summary

1st Session of the 60th Legislature



Senate Bill 269

Version:	CS
Agency:	Oklahoma Corporation Commission
Senate Author:	Rader
House Author:	Luttrell
FY'26 Impact:	\$0
Full Year Impact:	\$769,354

Bill Summary and Fiscal Analysis:

SB 269 sets the sole jurisdiction for Class VI CO2 injection wells and any CO2 storage unit associated with a CO2 sequestration facility under the exclusive jurisdiction of the Oklahoma Corporation Commission and provides that the Commission shall regulate carbon capture efforts in the state

The fiscal impact for the committee substitute has not changed from the previous version of the proposal.

The Oklahoma Corporation Commission estimates a cost of \$769,354 annually for 7 FTE and equipment, and a one-time cost of \$140,501 for the purchase of software. The Corporation Commission does not believe the impact will go into effect until FY'27, at which the total fiscal impact would be \$909,855 for that fiscal year, and the recurring fiscal impact would be \$769,353.

Fiscal Impact provided by Oklahoma Corporation Commission